



FUND FACTS

Issuer	Morex Capital Corp.
Fund Type	Mortgage Investment Corporation (MIC)
Manager	Morex Asset Management Corp.
Inception Date	February 2012
Offering	Offering Memorandum
NAV Purchase Value	\$10.00 per share
Management & Administration Fee	Class A: 2.17% Class F: 1.17%
FundSERV Code	Class A: RBS 1801 Class F: RBS 1803
Minimum Investment	\$10,000 accredited \$150,000 non-individuals
Redemption Terms	90 day notice
Residential Mortgages	100%
Target Yield	8.75% per annum
Eligible accounts	TFSA, RRSP, LIRA, RRIF
Legal	McMillan LLP
Exempt Market Dealer	Morex Asset Management Corp.
Auditor	MMT Professional Corporation
Trustee	Olympia Trust Company
Transfer Agent	SGGG Fund Services Inc.
Total Mortgages Funded	464
Average Loan Size	\$447,152
Distribution to Investors	Quarterly
Mortgages Funded Since Inception	\$166,711,406

FUND OVERVIEW

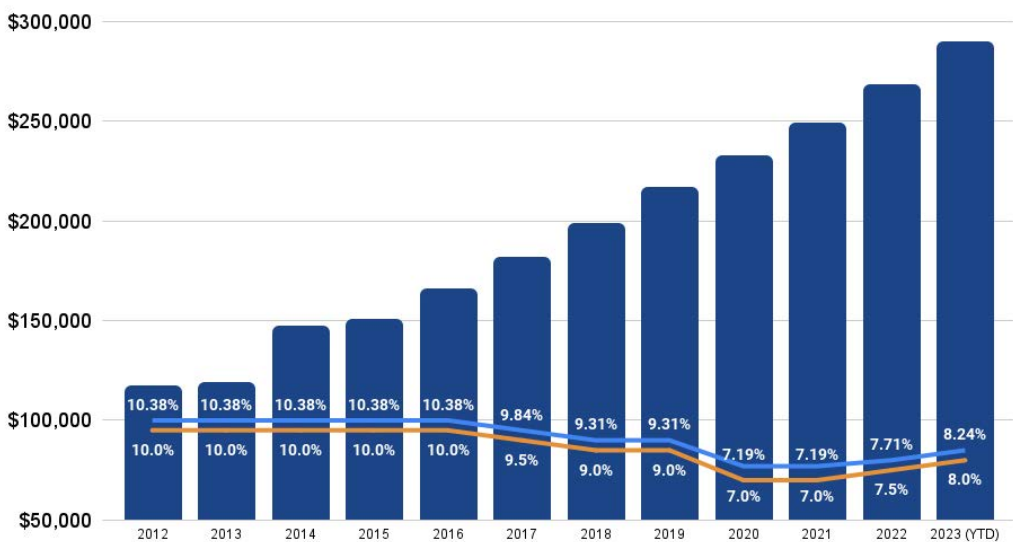
- Morex Capital Corp. is a Mortgage Investment Corporation (MIC) established in 2012 with its head office in Ontario, Canada
- Morex Capital Corp. is a non-bank provider of short term first and second mortgages to residential borrowers primarily in the Greater Toronto Area
- Focus on capital preservation combined with steady quarterly income distribution to investors
- Mortgage terms are 12 months or less; this short duration reduces risk and maximizes borrower turnover and resetting of terms to accommodate for changing market conditions
- Proven track record of stable, uncorrelated returns, paid quarterly
- Investments are eligible for: TFSA, RRSP, LIRA, RRIF
- We have a constant stream of mortgage investment opportunities available to our Fund through strategic alliances with Licenced Mortgage Brokers

FUND PERFORMANCE HIGHLIGHTS

- **Average Portfolio: First mortgage 65% Second mortgage 35%**
- **Over \$166 Million in mortgages funded since inception**
- **Loan Size: Average \$447,152 Largest \$1,460,000 Smallest \$49,750**
- **As of January 31, 2024 A: Annualized Return 8.75%; Class F: Annualized Return 9.04%**
- **All loans are secured by Canadian Real Estate (via registered liens)**
- **Over \$7,000,000 Co-Invested by Management**

HISTORICAL RETURNS DRIP

A \$100,000 Investment in 2012 would be worth \$288,061 in 2023 (YTD)



Historical Returns Including DRIP (Dividend Reinvestment Plan) made \$81,061.00 more than Annual Yield

■ CUMULATIVE RETURN INCLUDING REINVESTED DRIP ● ANNUAL YIELD — ANNUAL YIELD WITH DRIP

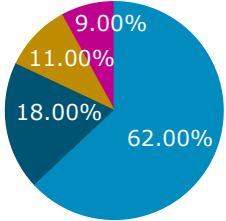


MORTGAGE COMPOSITION

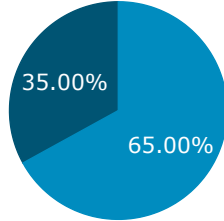
Property Type

Security Position

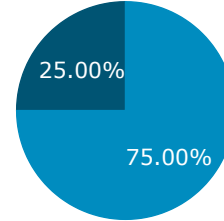
Mortgage Location



- Detached
- Semi-Detached
- Townhome
- Condo

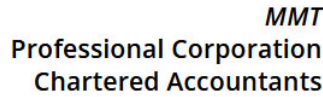


- 1st Position
- 2nd Position



- GTA
- Golden Horseshoe

PARTNERS



MANAGEMENT

MOE MANZOOR
ATUL M. MEHRA, CPA, CA
MARIA TILOTTA

President & CEO
 Chief Financial Officer
 Chief Compliance Officer

FUND MANAGER



Moe Manzoor - President & CEO, Founder

Mr. Manzoor is the founder and CEO of Morex Capital Corp, a private lending mortgage investment corporation established in 2012 specializing in private mortgages to serve the growing demand for alternative financing for Canadians. Mr. Manzoor has a 25 year track record of risk-based financial analysis and identifying profitable, low risk investment and lending opportunities. Mr. Manzoor is also the founder of Canadian Mortgage Group Corp. (CMGC), a successful licensed independent mortgage brokerage established in 2004 with over \$1.3 billion in mortgage origination to date.



ATUL MEHRA - Chief Financial Officer

Mr. Mehra is Co-founder and Director of Morex Capital Corp. He is licensed as a Mortgage Broker under FSRA, and holds a CPA and CA designation in Canada and the United Kingdom. Mr. Mehra is also the Founder and on the Board of Directors of M & Co. CPA's and the Canadian Mortgage Group Corp. Mr. Mehra brings over 25 years of experience working in corporate finance and private capital markets.

For more information, please contact:

Morex Capital Corp

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